

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, VAKERI BRANCH (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 16.11.2022**, will be sold on **"As is where is", "Whatever there is"** for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Vakeri Branch**

2. Name and address of the borrower/Guarantor/Mortgager

1 **Sri. Sijo PS S/o Sukumaran Pathickalputhenpurayil, Vakeri PO Wayanad 673592,**

Liabilities : MSSTL 21115338000117 Rs. 8,64,393/- with interest from 29-12-2022

Along with other incidental charges, legal charges and cost.

4. (a) Date & time of E-Auction : **04.03.2023 , Between 12:00 AM and 3:00PM.**

(b) Auction service provider: M/s Canbank Computer service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru-560003

(c) Portal of E-auction : <https://indianbankseuction.com/>

5. Details of property : 0.0909 + 0.0243 Hectare of landed property and other things attached in Sy No. 470/18,470/17 In Irulam Village, SRO- Pulpally, Wayanad District.

Boundaries: Property I 0.0909 Hectare NORTH : Property In Possession Of Rajendran

SOUTH : Mud Road

EAST : Property In Possession Of Siju And Siji

WEST : Property In Possession Of Aneesh

Boundaries: Property II 0.0243 Hectare NORTH : Mud Road

SOUTH : Property In Possession Hussan

EAST : Property In Possession Hussan

WEST : Property In Possession Siji

6. Reserve Price: **Rs.11,37,000/- (Rupees Eleven Lakh and Thirty Seven Thousand only)**

7. Other terms and conditions:

a. The property/ies will be sold in **"AS IS WHERE IS"** condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 02:00PM.

d. The Bid increase amount will be Rs.10000/-

The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.1,13,700/- (Rupees One Lakh Thirteen Thousand and Seven Hundred only) being 10% of the Reserve Price at Kerala Gramin bank, Vakeri branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 402111013050114, IFSC: KLGB0040211, on or before 03.03.2023 at 05:00 p.m.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.

h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Kalpetta ,Wayanadu dist. (Phone No: 04936-206166 , 9400999393,9400999951) may be contacted during office hours on any working day.

Place : Kalpetta

Date : 31-01-2023

Authorised Officer
Kerala Gramin Bank